

The Norwood Retirement System

Request for Proposals

Investment Consultant Services

Notice to Prospective Respondents

The Norwood Retirement Board invites proposals from qualified entities desiring to serve as Investment Consultant to the Board established by the Massachusetts Legislature to provide a defined benefit retirement plan for employees of the Town of Norwood. Employee benefits and laws governing the System are set forth in Chapter 32 of the Massachusetts General Laws. A five-member board manages the System.

As of December 31, 2017, the market value of the fund was \$164,200,000. The System's membership consists of 700 active members and 400 retired members. The Systems funded ratio was 79.0% as of January 1, 2016.

The System has placed investments with fifteen (15) investment managers.

The Board reserves the right to cancel or reject in whole or part any or all proposals in the best interest of the Retirement System.

The RFP is available up to the proposal deadline by contacting Debra Wilkes: dwilkes@norwoodma.gov

Proposal deadline is Thursday, March 15, 2018 at 3:00 PM EDT. Late proposals will not be accepted.